

MHI NEWS & UPDATES

May 17, 2017

Keep the Momentum Going – Ask Your Representative to Cosponsor H.R. 1699, "The Preserving Access to Manufactured Housing Act"

Almost 1,000 industry professionals representing 42 states have asked their U.S. Representative to cosponsor <u>"The Preserving Access to Manufactured Housing Act"</u> (H.R. 1699). MHI thanks all its members who have already acted and urges those who have not to <u>immediately contact</u> their Representative.

Introduced by a bipartisan group of Representatives, "The Preserving Access to Manufactured Housing Act" addresses federal regulations implementing the Dodd-Frank Act that do not reflect the unique nature of the manufactured home financing and sales process. H.R. 1699 modifies the definition of "high-cost" loans so that manufactured home loans are not unfairly swept under this designation simply due to their small size. The bipartisan legislation also amends the SAFE Act and the Truth in Lending Act to exclude manufactured housing retailers and sellers from the definition of a loan originator, so long as they are only receiving compensation for the sale of the home and not engaged in financing the loans.

Because it is a new session of Congress, the bill had to be reintroduced. This means that all previous cosponsors, must add their name to the new bill. The more cosponsors we secure, the more it will help our champions make the case with Congressional leaders that this bill needs to be scheduled for a Committee vote and floor action as soon as possible.

On May 4, 2017, the Committee passed the Financial CHOICE Act, which included the legislative language of H.R. 1699, as a part of its comprehensive effort to reform the negative impact of the Dodd-Frank Act. Companion legislation is expected to be introduced in the U.S. Senate. MHI will remain vigilant to identify legislative vehicles, including appropriations and stand-alone bills, to carry the legislation through Congress as soon as possible.

WAYS YOU CAN HELP INCREASE COSPONSORSHIP OF H.R. 1699

Send an Email to your Representative. With MHI's advocacy page, emailing your Representative to cosponsor H.R. 1699 is easy. Simply <u>click here</u> and follow the steps on MHI's website. The email to your Representative has already been composed - all you have do is insert your home address and click submit.

Call your Representative's Office. Call the Capitol Switchboard at 202-224-3121 and ask to be directed to your Representative. If you are not sure who represents you in Congress, tell the operator the zip code where you live and they will connect you to the right office. Ask that your Representative cosponsor H.R. 1699. Tell them that manufactured housing is a critical resource for working families across the country. Let them know this bill is critically needed because it alleviates the regulatory burdens that have impeded consumers' ability to purchase manufactured housing.

If you have any questions, please contact MHI's Government Affairs Department at 703-229-6208 or MHIgov@mfghome.org.

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